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Subject MEDIA ALERT\_Monterey Historics\_Statement from Steve Earle re Future of Event  
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# GENERAL RACING LTD.

## MEDIA ALERT

8/17/2009

### **Statement from Steve Earle of General Racing, Ltd. Regarding the Future of the Monterey Historic Automobile Races®**

In response to the press release issued by SCRAMP on August 16, 2009 (dated August 17) regarding the future of the Monterey Historic Automobile Races® at Mazda Raceway Laguna Seca, Steve Earle, President of General Racing, Ltd., has issued the following statement:

General Racing, which has created and produced the Monterey Historic Automobile Races® for 36 years, will no longer be doing so. In the future SCRAMP, the Sports Car Racing Association of Monterey Peninsula, will organize a new event.

On September 5, 2008, I was advised that the economic terms for the agreement between General Racing and SCRAMP were no longer commercially viable for SCRAMP. I'm disappointed that we were not able to come to an agreement that would allow our event to remain in Monterey. General Racing will allow SCRAMP a one-time use of the name Monterey Historic Automobile Races® for the 2010 event.

General Racing will continue the tradition of the Monterey Historics at the Wine Country Classic at Infineon Raceway in Sonoma, Calif., in early June 2010.

We are very proud of all that we have accomplished with the Monterey Historic Automobile Races®, and I truly believe that we have brought something special to the community of Monterey as an event of world renown and the generator of substantial revenue for the local economy and the charities to which SCRAMP contributes.

The purpose of General Racing, Ltd., is and always has been to encourage the restoration, preservation and use of historic, sports and racing cars. General Racing events and races are for the enjoyment of participants and enthusiasts alike.

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