



FISKER AUTOMOTIVE RECAPS FIRST TWO YEARS, ANNOUNCES FINAL PRODUCTION SCHEDULE

LOS ANGELES, CA (December 3, 2009) In little more than two years Fisker Automotive has established itself as a force in the automotive industry. The premium American green carmaker recapped its first years in business and announced a final production schedule for its Karma plug-in hybrid today at the Los Angeles Auto Show.

Significant investments from major venture capital firms, a half-billion dollar conditional loan from the U.S. government and the establishment of a global network of independent retailers highlight the new American automaker's rapid growth. Since its founding in August 2007 Fisker Automotive has:

- Assembled a team of forward-looking auto industry veterans with more than 200 years of collective experience
- Introduced the world's first premium plug-in electric hybrid vehicle, the Fisker Karma
- Established global headquarters in Irvine, California and a first-class engineering facility in Pontiac, Michigan
- Appointed a network of 42 independent U.S. retailers and three European distributors with proven track records in customer satisfaction (visit www.fiskerautomotive.com for list);
- Partnered with Tier I automotive suppliers
- Applied for more than 50 patents
- Been awarded a \$528.7 million U.S. Department of Energy conditional loan
- Announced Project Nina, the development of an affordable, family-oriented plug-in hybrid for 2012 that will ultimately create more than 5,000 U.S. jobs
- Signed a letter of intent to purchase an assembly plant in Wilmington, Delaware
- Secured more than 1,500 customer deposits;
- Been featured on the cover of the June 8, 2009 issue of *Forbes* magazine as "The Next Detroit."

"What we've achieved in two short years is unprecedented," said Henrik Fisker, co-founder and CEO, Fisker Automotive. "Fisker Automotive has laid the foundation for the next generation car company. We look forward to delivering to consumers eco-friendly vehicles that don't compromise power, style or performance."

In third quarter 2010 Fisker Automotive will begin delivering Karma plug-in hybrids to appointed retailers and distributors worldwide, less than 36 months after the concept car first appeared at the North American International Auto Show in Detroit in 2008.

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ABOUT FISKER AUTOMOTIVE, INC.

Fisker Automotive is a privately owned, premium American car company with a vision to lead the automotive industry into the next-generation of automobiles with high-end design expertise and eco-friendly powertrain technology. Global headquarters are in Irvine, California, USA.

The company was created in 2007 to leverage the design capabilities of Fisker Coachbuild, LLC, founded by auto design veterans Henrik Fisker and Bernhard Koehler, and the PHEV powertrain capabilities of Quantum Fuel Systems Technologies Worldwide, Inc. (NASDAQ-QTWW), a major Tier I supplier of clean vehicle technologies to the automotive OEMs. Previously, Fisker, CEO, was design director for Aston Martin and president and CEO of BMW's DesignworksUSA. Koehler, COO, led operations for Ford's Global Advanced Design Studio and created concept cars for Aston Martin, MINI and BMW.

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